

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1549</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>11384</b>
<b>Author:</b>	<b>Rep. Lepak</b>
<b>Date:</b>	<b>2/21/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB1549 updates the Oklahoma Private Activity Bond (PAB) Allocation Act by consolidating the number of statutory activity pools, shortening the application window for the statutory pool volume cap allocations, and modifying their volume caps as follows:

<b>Activity Pool Type</b>	<b>Current Vol Cap (%)</b>	<b>Proposed Vol Cap (%)</b>
Student Loan Pool	15.5	10
Economic Development Pool	12	25
Qualified Small Issue Pool	12	0 (eliminate/consolidate)
Beginning Agricultural Producer Pool	1	0 (eliminate/consolidate)
Exempt Facility Pool	2.5	0 (eliminate/consolidate)
Housing Pool	15	40
State Issuer Pool	4	0 (eliminate/consolidate)
Metropolitan Area Housing Pool	12.5	0 (eliminate/consolidate)
Rural Area Housing Pool	8	0 (eliminate/consolidate)
Local Issuer Single Family	17.5	0 (eliminate/consolidate)
Discretionary Pool	0	25 (new)

The new statutory allocation deadline is June 30, and any unallocated sums remaining in the statutory pools will be placed in the Consolidated Pool. Unused fund in the Consolidated Pool as of December 1 may be carried forward. The measure also outlines the order for allocations, which are based on when the project applications are received.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 1549 creates the Private Activity Bond Modernization Act of 2025. The measure essentially restructures an existing program, and does not expand Oklahoma State Treasurer administrative duties such that a negative fiscal impact would be anticipated. Any costs associated with implementation of the measure are expected to be minimal and absorbed by existing agency resources.

Prepared By: Zach Lein, House Fiscal Staff

**Other Considerations**

None.

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